



**House Committee on Finance
Wednesday, February 20, 2019 at 8:30 AM
Room 544 of the Legislative Office Building**

MINUTES

The House Committee on Finance met at 8:30 AM on February 20, 2019 in Room 544 of the Legislative Office Building. The following committee members were present: Representatives Batch, Brody, Clemmons, Conrad, Corbin, Everitt, Harris, Henson, Holley, Howard, Kidwell, Lofton, Meyer, Ross, Sasser, Setzer, Szoka, von Haefen and Warren were in attendance. Trina Griffin, Greg Roney, and Nick Giddings from the Legislative Analysis Division as well as Rodney Bizzell and Denise Canada from the Fiscal Research Division were present. A Visitor Registration Sheet is attached and made part of these minutes. (Attachment I)

Representative Mitchell Setzer, Senior Chair, called the meeting to order at 8:31 am. He introduced the Sergeants at Arms and the House Pages in attendance. (Attachment II & III)

Representative Setzer read in the bills currently in the committee.

Rep. Setzer assigned House Bill 7 to the Subcommittee on Occupancy Tax and designated the following Representatives as members:

Rep. Henson; Chair, Rep. Carney, Rep. Warren, Rep. Holley, and Rep. Carter.

Rep. Setzer assigned House Bill 4 to the Subcommittee on Annexation/Deannexation and designated the following Representatives as members:

Rep. D. Hall; Chair, Rep. Batch, Rep. Zachary, Rep. Lofton and Rep. Ross.

Representative Setzer recognized Trina Griffin, Legislative Analysis Division, to begin the presentation of the State Debt Reference Sheet. (Attachment IV)

Representative Setzer recognized Treasurer Dale Folwell, to begin the presentation by the Office of State Treasurer. (Attachment V)

Greg Gaskins, Deputy Treasurer, State and Local Finance, addressed the committee giving a state debt overview.

Dora Fazzini, Director, NC Capital Facilities Finance Section, addressed the committee about debt affordability and liabilities.

Greg Gaskins, Deputy Treasurer, State and Local Finance, addressed the committee a second time about the evaluation of "Bond Like Proposals".

Rep. Setzer opened the floor to discussion and questions. There was discussion and questions were asked.

There being no further business, the meeting adjourned at 9:34 am.

Representative Julia Howard, Senior Chair

Representative John Szoka, Senior Chair

Representative Mitchell Setzer, Senior Chair
Presiding

Cameron Dawson, Committee Clerk